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IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

BONITA PACKING CO. d/b/a BONIPAK PRODUCE COMPANY,

Plaintiff,

Defendants.

v.

THE ALPHAS COMPANY, INC., THE ALPHAS COMPANY OF NEW YORK, INC., PETER S. ALPHAS and JOHN S. ALPHAS a/k/a YANNI ALPHAS.

§ CASE NO. 09-CV-9260

Judge: P. Kevin Castel

STIPULATION AND ORDER

Plaintiff, BONITA PACKING COMPANY d/b/a BONIPAK PRODUCE COMPANY ("Bonipak") and Defendants, THE ALPHAS COMPANY, INC. ("Alphas-MA"), THE ALPHAS COMPANY OF NEW YORK, INC. ("Alphas-NY"), PETER S. ALPHAS ("PSA") and YANNI ALPHAS a/k/a JOHN S. ALPHAS ("JSA") (PSA and JSA referred to as "the Individual Defendants") (collectively, Alphas-MA, Alphas-NY and the Individual Defendants referred to as the "Defendants") by and through their attorneys, consent, agree and stipulate to the following:

- BONITA PACKING COMPANY d/b/a BONIPAK PRODUCE COMPANY ("Bonipak") is a valid trust beneficiary of the Defendant Alphas-MA, JSA and PSA under Section 5(c) of the Perishable Agricultural Commodities Act ("PACA") 7 U.S.C. §499e(c), in the principal amount of \$34,729.56, plus accrued finance charges totaling \$3,032.07 through November 19, 2009, calculated at the contractual rate of 18% per annum for an aggregate total of **\$**37,761.63.
- 2. Bonipak is a valid trust beneficiary of the Defendant Alphas-NY, JSA and PSA under Section 5(c) of the Perishable Agricultural Commodities Act ("PACA") 7 U.S.C. §499e(c), in the principal amount of \$127,985.25, plus accrued finance charges totaling \$5,530.77 through November 19, 2009, calculated at the contractual rate of 18% per annum for an aggregate total of \$133,516.02.
- Defendants shall pay to Plaintiff the sums as set forth in the separately executed 3. Confidential Settlement Agreement, which is referenced and incorporated herein.
- 4. If Defendants are default of their obligations as defined by the Confidential Settlement Agreement, they shall have the right to cure such default by paying the delinquent balance due and owing Bonipak by Cashier's Check in the amount due within three (3) business days after notice of such default is sent to Defendants' via facsimile at (617) 884-5932 and (718) 378-3058, with such notice to be effective upon delivery. In the event that a default occurs because the funds necessary to honor the payment are unavailable or insufficient for any reason. Defendants' curative payment shall include all charges assessed by any financial institution as a consequence of the unavailability of the required funds.
- If Defendants are default of their obligations as defined by the Confidential 5. Settlement Agreement, and do not cure such default as provided therein, and upon the filing of a declaration as to such default by Plaintiff's attorney with the Court with a copy thereof to Defendants, it is agreed that this Court shall immediately enter a Final Order and Judgment in the

form attached hereto as Exhibit 1. The judgment amount in favor of Plaintiff and against Defendants, jointly and severally, shall be the full stated amount, plus any additional attorneys' fees and accrued finance charges as contemplated by the Confidential Settlement Agreement, less any payments made to Plaintiff.

- 6. Nothing in The Partles' agreement on this Stipulation and Order shall in any way prejudice Plaintiff's standing as a PACA trust creditor as set forth in paragraphs 1 and 2, above. The original credit terms between the Parties are not intended to be modified, nor are they modified by this Stipulation and Order. Nothing herein, nor the installment nature of any payments being made hereunder, shall be desmed, interpreted or otherwise construed as an extension of credit by Plaintiff to Defendants, nor as a waiver of Plaintiff's rights under the PACA statutory trust as set forth in 7 U.S.C. § 499e(c), and Plaintiff's rights under this Stipulation and Order are in addition to its rights under said trust.
- 7. Defendants hereby waive any and all defenses, set offs or counterclaims to Plaintiff's claim.
- This Stipulation and Order may be executed by the Parties or by the Parties' authorized counsel acting with active authority from their principal in Counterparts.
- This Stipulation and Order contains the entire agreement between the parties with respect to the matter set forth herein, and may not be changed or terminated orally.
- The Stipulation and Order may be executed by facsimile signature, each of which shall be deemed an original signature. The Stipulation may be executed in any number of counterparts and collectively, all signed Counterparts represent one agreement
- 11. The Parties acknowledge having had the opportunity to discuss this Stipulation and Order with their respective attorneys, and that they have availed themselves of that

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opportunity to the extent they have desired to so so.

- The Defendants hereby submit to the jurisdiction of the Court and asknowledge that the Court has jurisdiction over them. Further, the Court shall retain jurisdiction over the parties during the pandency of the application of this Stipulation and Order.
- This case that be administratively closed, but may be reasoned to enforce the terms of the Scipulation and Order.

SO STIPULATED AND ADRERD:

Bonita Packing Company 6/6/4 BONDAK PRODUCE COMPANY

Vice President of Sales & Marketing

THE ADMIAN COMPANY OF NEW YORK, INC.

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APPROVED AS TO FORM AND CONTENT:

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d/b/a Bonipak Produce Company

ORDER

HAVING REVIEWED AND CONSIDERED the foregoing Stipulation and Order. and it appearing to the satisfaction of the court that relief in accordance with the terms of the Stipulation and Order should be entered, it is hereby

ORDERED that the Stipulation is approved; and

IT IS ORDERED that this case be administratively closed, but may be reopened

to enforce the terms of the Stipulation and Order.

United States District Court Judge

Exhibit 1

IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

BONITA PACKING CO. d/b/a BONIPAK PRODUCE COMPANY, § CASE NO. 09-CV-9260

Judge: P. Kevin Castel

Plaintiff.

Y.

THE ALPHAS COMPANY, INC., THE ALPHAS COMPANY OF NEW YORK, INC., PETER S. ALPHAS and JOHN S. ALPHAS a/k/a YANNI ALPHAS.

Defendants.

FINAL ORDER AND JUDGMENT

Pursuant to the terms of the Stipulation and Order, this Court is to enter this Final Order and Judgment upon the filing of a declaration by Plaintiff's attorney that states that payment has not been made by Defendants as required by the Stipulation and Order previously entered in this matter and that Defendants have failed to cure the default in payment. Upon consideration of the declaration filed by Plaintiff's attorney that Defendants have failed to make payment in accord with the Stipulation and Order filed in this action, it is by the Court, this ____ day of _____, 20__, ORDERED, ADJUDGED, AND DECREED that Plaintiff is a valid trust beneficiary of Defendants The Alphas Company, Inc., Peter S. Alphas and John S. Alphas aka Yanni Alphas, jointly and severally, for a debt in the amount of \$_____, plus interest in the aggregate amount of _____, under Section 5(c) of the Perishable Agricultural Commodities Act ("PACA"), 7 U.S.C. § 499e(c); and it is further, ORDERED, ADJUDGED, AND DECREED that Plaintiff is a valid trust

beneficiary of Defendants The Alphas Company of New York, Inc., Peter S. Alphas and

John S. Alphas aka Yanni Alphas, joint	tly and severally, for a debt in the amount of
\$, plus interest in th	e aggregate amount of, under
Section 5(c) of the Perishable Agricult	ural Commodities Act ("PACA"), 7 U.S.C. §
499e(c); and it is further	ı
ORDERED, ADJUDGED AND I	DECREED, that Plaintiff is entitled to recover its
attorneys' fees and costs in the amount of	*\$, and that said attorneys' fees
and costs are subject to the trust provisions	of PACA; and it is further
ORDERED, ADJUDGED AND	DECREED that judgment is entered in favor of
Plaintiff and against Defendants The Alph	as Company, Inc., The Alphas Company of New
York, Inc., Peter S. Alphas and John S. Al	lphas aka Yanni Alphas, jointly and severally, in
the principal amount of \$, plus interest in the aggregate amount of
\$plus attorneys' fees in the amo	ount of \$, for a total judgment
amount of \$, plus p	ost-judgment interest at the rate specified in 28
U.S.C. §1961 until paid in full under t	the trust provisions of the PACA, 7 U.S.C. §
499e(c).	
	Judge P. Kevin Castel
•	U.S. District Court